

NOTICE OF BUDGET HEARING
Proposed Budget for 2019-2020 (FY2020)
City of Cambridge, Idaho

A public hearing by the Cambridge City Council, pursuant to Idaho Code 50-1002, will be held for consideration of the proposed budget for the fiscal year from October 1, 2019 to September 30, 2020. The hearing will be held at City Hall, 80 S Superior Street, Cambridge, Idaho at 7:00 p.m. on August 12, 2019. All interested persons are invited to appear and show cause, if any, why such budget should or should not be adopted. Copies of the proposed City budget in detail are available at City Hall during regular office hours (9:00 a.m. to 1:00 p.m. the 1st thru the 15th of the month) or by calling City Clerk Sandra McKee at 208-550-0591. City Hall is accessible to persons with disabilities. Anyone desiring accommodations for disabilities related to the budget documents or to the hearing, please contact City Hall at 208-257-3318 or City Clerk Sandra McKee at 208-550-0591 at least 48 hours prior to the public hearing. The proposed FY2020 budget is shown below as FY2020 proposed expenditures and revenues.

EXPENDITURES	<u>FY 2018</u>	<u>FY 2019</u>	<u>FY 2020</u>
	ACTUAL	BUDGETED	PROPOSED
General Fund			
Total General Fund	500,820	890,433	913,512
Enterprise Funds			
Total Water Fund	102,190	869,500	890,050
Total Sewer Fund	501,875	634,560	654,000
Total Enterprise Funds	604,065	1,504,060	1,544,050
Museum Fund			
Total Museum Fund	2,456	19,060	22,060
Grand Total All Funds – Expenditures	1,107,341	2,413,553	2,479,622
 PROPOSED REVENUES			
Property Tax Levy			
General Fund	55,475	56,500	58,000
Other Revenue Sources			
State Revenue Sharing	13,562	13,106	13,847
State Highway Users Distributions	14,695	14,812	14,971
Grants	24,502	100,000	100,000
Grants-Community Choices of Idaho	347,734	0	0
Grants – Transportation Alternatives Program	0	500,000	500,000
Liquor Fund Distribution	13,434	12,934	12,500
Other	35,027	23,081	24,194
Fund Balance Carryover	190,524	170,000	190,000
Total General Fund	694,953	890,433	913,512
 Enterprise Funds			
Water	148,646	669,500	670,050
Water Fund Balance Carryover	242,481	200,000	220,000
Total Water Fund	391,127	869,500	890,050
Sewer	504,413	459,560	459,000
Sewer Fund Balance Carryover	225,807	175,000	195,000
Total Sewer Fund	730,220	634,560	654,000
Total Enterprise Funds	1,121,347	1,504,060	1,544,050
 Museum Fund			
Museum	2,456	9,060	9,060
Fund Balance Carryover	16,792	10,000	13,000
Total Museum Fund	19,248	19,060	22,060
Grand Total All Funds - Revenues	1,835,548	2,413,553	2,479,622

The proposed expenditures and revenues for fiscal year 2019-2020 (FY2020) have been tentatively approved by the City Council and entered in detail in the journal of proceedings. Publication dates for notice of the public hearing are July 24, 2019 and July 31, 2019 in the Upper Country News Reporter, the City of Cambridge official newspaper.